

**DOUGLAS THEATRE ARTS GROUP INC**  
**ABN 69 846 625 031**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>INCOME</b>			
Donations Received		4,077.10	2,665.18
Sponsorship and Grants		40,069.00	7,958.00
Theatre Hire		505.00	1,100.00
Drama Classes		575.00	-
Productions and Functions		64,549.33	12,691.87
Interest Received - ANZ		69.55	475.55
Raffle Sales		132.00	175.00
Members Subscriptions		875.00	2,360.00
		<u>110,851.98</u>	<u>27,425.60</u>
<b>OTHER INCOME</b>			
Gross profit from trading		<u>8,341.74</u>	<u>11,186.16</u>
		<u>119,193.72</u>	<u>38,611.76</u>

The accompanying notes form part of these financial statements.

**DOUGLAS THEATRE ARTS GROUP INC**  
**ABN 69 846 625 031**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>EXPENDITURE</b>			
Accountancy		1,210.00	308.00
Administration Charges		250.00	3,000.00
Advertising		9,746.66	2,250.72
Audit Fees		650.00	520.00
Bank Charges		200.75	-
Booking Fees & Discounts		3,829.37	1,646.15
Cleaning & Waste		366.00	150.00
Computer Software		294.77	-
Capital Allowance Building		12,623.00	12,623.00
Depreciation		2,625.49	1,657.00
Electricity & Gas		5,291.02	2,881.56
Function Costs		-	537.63
Gardening		2,029.87	939.00
General Expenses		170.00	293.80
Insurance		2,726.85	2,691.07
Legal Costs		484.00	-
Licences, Fees & Permits		1,152.68	847.29
Postage & Stationery		1,019.37	930.24
Production Costs & Royalties		37,702.75	13,424.74
Rates		3,014.64	2,778.74
Rent		769.42	748.37
Repairs & Maintenance		39,953.27	5,397.46
Security		-	172.70
Superannuation		-	507.21
Telephone & Internet		770.00	556.89
Travelling Expenses		67.91	-
Wages		-	5,743.40
		<u>126,947.82</u>	<u>60,604.97</u>
Loss before income tax		<u>(7,754.10)</u>	<u>(21,993.21)</u>
<b>Loss for the year</b>		<u>(7,754.10)</u>	<u>(21,993.21)</u>
Retained earnings at the beginning of the financial year		<u>282,941.16</u>	<u>304,934.37</u>
<b>Retained earnings at the end of the financial year</b>		<u><u>275,187.06</u></u>	<u><u>282,941.16</u></u>

The accompanying notes form part of these financial statements.

**DOUGLAS THEATRE ARTS GROUP INC**  
**ABN 69 846 625 031**  
**ASSET & LIABILITY STATEMENT**  
**AS AT 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	10,912.34	12,868.06
Inventories	4	3,061.56	1,609.00
<b>TOTAL CURRENT ASSETS</b>		<u>13,973.90</u>	<u>14,477.06</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	262,366.35	269,809.37
<b>TOTAL NON-CURRENT ASSETS</b>		<u>262,366.35</u>	<u>269,809.37</u>
<b>TOTAL ASSETS</b>		<u>276,340.25</u>	<u>284,286.43</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	6	1,153.19	1,345.27
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,153.19</u>	<u>1,345.27</u>
<b>TOTAL LIABILITIES</b>		<u>1,153.19</u>	<u>1,345.27</u>
<b>NET ASSETS</b>		<u>275,187.06</u>	<u>282,941.16</u>
<b>MEMBERS' FUNDS</b>			
Retained earnings	7	275,187.06	282,941.16
<b>TOTAL MEMBERS' FUNDS</b>		<u>275,187.06</u>	<u>282,941.16</u>

The accompanying notes form part of these financial statements.

Production Income	\$ 110,851.98
Production Costs	\$ 111,699.33
Trading Loss	<u>\$ (847.35)</u>

Bar Sales	\$ 14,497.60
Costs	\$ 6,353.89
	<u>\$ 8,143.71</u>
Merchandise sales	\$ 1,698.00
costs	\$ 1,500.00
	<u>\$ 198.00</u>
	<u>\$ 8,341.71</u>

44% CGS

88% CGS

Total venue	<u>\$ 7,494.36</u>
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Depreciation	\$ 2,625.49
Cap All Building	\$ 12,623.00
	<u>\$ 15,248.49</u>

Accounting +/-	<u>\$ (7,754.13)</u>
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Bar Open	\$ 1,609.00
Purch	\$ 7,806.45
Bar Close	\$ 3,061.56
Usage	\$ 6,353.89